PMEX UPDATE

ABBASI AND COMPANY (Pvt) Ltd.

SELL	
	**CRUDE10-DE26**
99.78	-4.17%
Expiry	19/Nov/26
Remaining	17 Days
Entry	100.01 - 99.8
Stoploss	100.77
Take Profit	98.9 - 98.45

SELL	
	**NGAS1K-DE26**
2.9320	1.17%
Expiry	24/Nov/26
Remaining	22 Days
Entry	2.98 - 2.96
Stoploss	3.01
Take Profit	2.9 - 2.85

SELL	
	**GO1OZ-DE26**
3,908.77	0.25%
Expiry	26/Nov/26
Remaining	24 Days
Entry	3948 - 3944
Stoploss	3962.00
Take Profit	3934 - 3924

SELL	
	**SL10-DE26**
50.17	-2.05%
Expiry	26/Nov/26
Remaining	24 Days
Entry	50.31 - 50.17
Stoploss	50.80
Take Profit	49.81 - 49.5

SELL	
	**PLATINUM5-JA27**
1,430.90	-0.36%
Expiry	29/Dec/26
Remaining	57 Days
Entry	1438 - 1433
Stoploss	1448.00
Take Profit	1416 - 1408

SELL	
	**COPPER-DE26**
6.5238	0.64%
Expiry	24/Nov/26
Remaining	22 Days
Entry	6.54 - 6.53
Stoploss	6.58
Take Profit	6.49 - 6.46

BUY	
	**ICOTTON-DE26**
78.46	0.81%
Expiry	19/Nov/26
Remaining	17 Days
Entry	78.19 - 78.32
Stoploss	77.96
Take Profit	78.76 - 78.99

SELL	
	**DJ-DE26**
52,181	0.51%
Expiry	17/Dec/26
Remaining	45 Days
Entry	52334 - 52269
Stoploss	52487.00
Take Profit	52096 - 51912

SELL	
	**SP500-DE26**
7,649	0.46%
Expiry	17/Dec/26
Remaining	45 Days
Entry	7672 - 7662
Stoploss	7690.00
Take Profit	7640 - 7612

SELL	
	**NSDQ100-DE26**
28,751	0.76%
Expiry	17/Dec/26
Remaining	45 Days
Entry	28824 - 28753
Stoploss	28980.00
Take Profit	28538 - 28403

BUY	
	**GOLDUSDJPY-DE26**
157.92	0.22%
Expiry	26/Nov/26
Remaining	24 Days
Entry	157.75 - 157.84
Stoploss	157.58
Take Profit	158.1 - 158.31

BUY	
	**GOLDEURUSD-DE26**
1.1210	0.45%
Expiry	26/Nov/26
Remaining	24 Days
Entry	1.1198 - 1.1203
Stoploss	1.118
Take Profit	1.1219 - 1.1239

PMEX UPDATE

Major Headlines

Oil Prices Slide 3% as Hopes for Iran Peace Deal Grow

Crude oil prices started the week with a dip on renewed optimism about a possible peace deal between the United States and Iran, following reports about mediation talks between Iran and Qatar over the weekend.

Gold rebounds above $3,900 as dip buyers return after October rout

Gold prices rebounded on Monday, recovering above $3,900 an ounce as bargain hunters returned following the metal's steepest monthly decline since 2008, while a weaker U.S. dollar offered additional support. However, geopolitical uncertainty and volatility in technology stocks continued to cloud the outlook. At 04:09 ET (09:09 GMT), spot gold rose 0.7% to $3,902.81 an ounce, while U.S. gold futures gained 0.3% to $3,911.77. Silver advanced 2.6% to $50.4095 an ounce, while platinum slipped 0.2% to $1,432.19. Spot palladium rose 0.1% to $981.70, while palladium futures fell 1% to $977.75. The U.S. dollar Index declined 0.4% to 101.45.

Dollar steadies as U.S. midterms loom; euro digests Fitch outlook downgrade

The U.S. dollar held steady against major peers on Monday as currency markets braced for the U.S. midterm elections, which could reshape federal spending and regulatory pressure. The euro remained weighed down by French debt concerns, while the Japanese yen lingered near intervention territory. The U.S. Dollar Index traded near 101.94 in Europe trading. Major currencies showed limited movement ahead of the US midterm elections, with traders awaiting greater clarity on the balance of power in Congress.

USD/JPY Price Forecast: Japanese Yen underperforms despite multiple tailwinds

The Asia-Pacific currency faces selling pressure despite multiple tailwinds, including a sharp correction in oil prices, Bank of Japan (BoJ) reiterating hawkish monetary policy stance in the policy announcement on Friday, and Tokyo warning joint intervention with the United States (US).

Wall Street futures rise as AI stocks catch their breath; midterms in focus

US stock index futures were higher on Monday as technology and AI-related stocks steadied after a dismal October, with investors turning their attention to the midterm elections and another busy week of earnings. The tech-heavy Nasdaq-100 shed over $2.5 trillion in market value last month and was on the brink of entering correction territory, as investors grew wary of Big Tech's soaring AI spending while awaiting evidence of stronger returns.

Economic Calendar

S&P Global Manufacturing PMI (Oct)
ISM Manufacturing PMI (Oct)
ISM Manufacturing Prices (Oct)

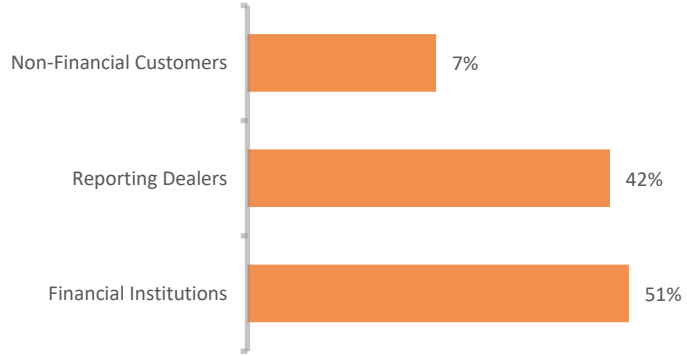
PMEX UPDATE

Forex Market Hours

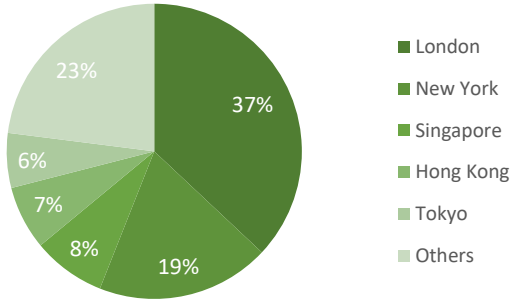


Note: This chart shows the normal forex trading times of all the major forex trading centers across the globe in Pakistan Standard Time.

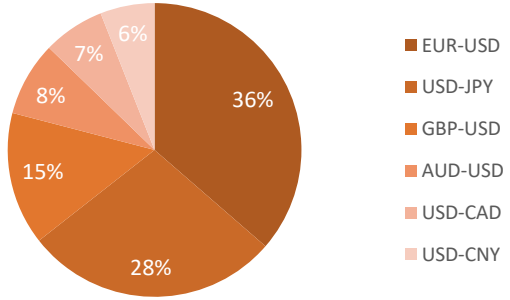
Forex Turnover by Counterparty



Markets' Share in Total Forex Turnover



Most Traded Currency Pairs



Sources: ACPL Research, Forexmarkethours, Dailyfx, Ig

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DISCLOSURE

Following exchange rates are used to convert investment and profit values:

- USD/PKR: 277.22
- JPY/PKR: 1.70

To arrive at our Target Price, Abbasi & Company (Private) Limited uses following methods:

- Technical Analysis
- Fundamental Analysis

Furthermore, profit and returns are inclusive of all expenses including PMEX Fee, ACPL Fee & Sales Tax

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